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Conclusion

Of the fund families recommended last 7/16/A only the following are both suitable for our purpose of offering a family with suitably varied objectives and have demonstrated reasonably commendable performance ~~to~~

Delaware Family

Has a diversified common stock + an income fund. Both have performed creditably. Oddly enough in 6 yr period 58-68 the income fund has done considerably better than the growth fund in both growth and income.

Anchor Group

For my money barely suitable for our purposes in terms of growth + income performance. However the 3 funds overall fell nicely.

Fidelity Group is outstandingly best for our purposes.

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Anchor Group - Elizabeth N.J. 07207

Fundamental Investor Inc 3dcs 1,390 billion 2.3% yield ca
Diversified Investment Fund 5-15g 1,602 billion .8% o
Diversified Growth

a) Reduced sales charges are applicable to shares from one or any combination of above funds

b) $500,000 → $1,000,000 = 2% 1million → 5million 1½%

c) Systematic cash withdrawal if $10,000 or more. Capital Gains distrib thru more shares. Dividends via specified pmts.

Fund Invest 3dcs - has done fairly well. $10,000 in 59 = 18,00 end 68

Accumulative Dividends only $2875 for 10 yrs. This growth approximates 6% interest compounded quarterly!

Diver Invest - Balanced fd - 10,000 in 59 = 14,600 end 69 +

dividends accum. = $4068 - not bad not good!
Appreciation only equivalent to 4% compounded quarterly.

Diversit Growth 10,000 in 59 = 26,469 end 68 which is below average of all funds for that 10 yrs.!!

Conclusion: For my money a very modest performance in all 3 funds

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Delaware

		1963-1968	Assets	1968
Decatur Income Fund	6-fol	-		
Delaware Fund - 30 CS	3 dcs	+113%	500 million	2.3 yield

10,000 invested in 1959 was only $25,542 end of 68 but this is above average for all funds
Accumulative dividends only $3064 - at best 3rd average yield

Decatur Income Fund has done ~~far better than~~ as well as the growth fund
$10,000 in 59 = $20,645 and accumulative divid = $5345 was in Top 10% of all funds

Conclusion: Could be appropriate but no go go

Vance Sanders & Co Inc. 110 Wall St, N York

		1963-68		
Mass Investors Trust	3-dcs	+49%	2,293 million	2.2 yield
Mass " Growth	1-dcs	+78%	1,264 "	1.5
Boston Fund	5-GIS	10,000 in '59 is only 12,696 in 1968 Terrible performance! $3654 dividends in 10 yrs		
Century Shares	1-ins	+1%	114 million	1.6
Canada General	2			

Vance Sanders Co funds have performed so poorly I can't understand why WA has on recommended list. In fact can't understand why haven't gone out of business!
Mass ~~Growth~~ below-average in appre & in income!
MIT is above average in income but near bottom 1/4 in appreciation
Insurance funds have done so badly one wonders why Vance Sanders went into them.

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Fidelity Mgt + Research

Crosby Corporation 225 Franklin St, Boston Mass 02110

		1963-68		1968
Go Go	* Fidelity Trend - 1 fd	+128%	1,349 million	2.0% yield
~~Go Go~~	Fidelity Capital - 3 dcs	+115%	724 "	1.9 "
	* Puritan Fund - 6 fd			
	* Fidelity Fund -	+74%	894 million	2.7 yield
	* Dow Theory Invest Fd -	+105	158 "	1.7 "
	Everest Income fd -			

1) * Exchange rights between Fidelity Trend, Fidelity Fund Puritan, Dow Theory

2) Sales Commission $500,000 → 1 million = 2% Over 1 million = 1%

3) Systematic Withdrawal if $10,000 + monthly checks or $5000 with quarterly checks

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Colonial Distributors – 75 Federal St, Boston Mass 02110

			1963-68		
Go-Go	Colonial Equities Inc	1-sd	+193%	166 million	1.0% yield
	Colonial Growth Inc	1-spl	+111%	89 million	1.0% yield 68
	Colonial Fund Inc	4-fd	+70%	272 million	3.2 yield 68

Conclusions

Outstanding performance in Colonial Equities. Good but below "Average" of all funds for Colonial Growth + Colonial Fund for period 54 – 68.

Not very appropriate for our purposes - Have no—income fund for retirees etc

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Wellington — 1630 Locust, Philadelphia Pa 19103

		1963-68	1968	5 yr	Assets	
Explorer	1-sd					
Gemini						
Ivest	1-sd					
Wellington Fund	S-Sig	+86%	-2%		128 million	3.1% yield
Windsor	1-sd		21%	103%		

Ivest 10,000 begin of 59 = 79,896 end of 68 - Great performance
Recovered promptly + well from 62 + 66

Wellington Fund performance is terrible. $10,000 in 54 = $12,183 in 68
Accumulation income only $3769

Windsor above average of all funds 10,000 → $29600 in 59-68 OT

Dreyfus

		1968	5y	'68	
Dreyfus Fund	1-dcs	11% 68	104%	2,066 Million	2.0 yield

Above average - in both appreciation + income

D. Reliable performer
No. family of funds

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